

UNIFIED SCHOOL DISTRICT NO. 287

Pomona, Kansas

Financial Statements

For the Year Ended June 30, 2014

This page intentionally left blank

UNIFIED SCHOOL DISTRICT NO. 287
Pomona, Kansas
Financial Statements
For the Year Ended June 30, 2014

Table of Contents

	<u>Page Number</u>
INTRODUCTORY SECTION	
Table of Contents	i
FINANCIAL SECTION	
Independent Auditor's Report	1 - 2
Summary Statement of Receipts, Expenditures and Unencumbered Cash	3
Notes to the Financial Statements	4 - 9
Supplementary Information	
Schedule 1	
Summary of Expenditures - Actual and Budget	10
Schedule 2	
Schedule of Receipts and Expenditures - Actual and Budget and Actual Only	
General Fund	11
Supplemental General Fund	12
Vocational Education Fund	13
Special Education Fund	14
Driver Training Fund	15
Food Service Fund	16
Capital Outlay Fund	17
At Risk (K-12) Fund	18
Virtual Education Fund	19
Professional Development Fund	20
Gifts and Grants Fund	21
KPERs Special Retirement Contribution Fund	22
Recreation Commission Fund	23
Contingency Reserve Fund	24
Textbook Rental Fund	25
Federal Funds	26
Schedule 3	
Summary of Receipts and Disbursements	
Agency Funds	27
Schedule 4	
Schedule of Receipts, Expenditures and Unencumbered Cash	
District Activity Funds	28 - 29



MIZE & HOUSER
COMPANY P.A.

INDEPENDENT AUDITOR'S REPORT

Board of Education
Unified School District No. 287
Pomona, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 287, Pomona, Kansas (the District), as of and for the year ended June 30, 2014, and the related notes to the financial statement.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the Kansas Municipal Audit and Accounting Guide as described in Note 1 to meet the financial reporting requirements of the State of Kansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by the District to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

www.mizehouser.com ■ mhco@mizehouser.com

534 S Kansas Ave, Suite 700 ■ Topeka, KS 66603-3465 ■ 785.233.0536 p ■ 785.233.1078 f

534 S Kansas Ave, Suite 400 ■ Topeka, KS 66603-3454 ■ 785.234.5573 p ■ 785.234.1037 f

7101 College Blvd, Suite 900 ■ Overland Park, KS 66210-1984 ■ 913.451.1882 p ■ 913.451.2211 f

211 E Eighth Suite A ■ Lawrence, KS 66044-2771 ■ 785.842.8844 p ■ 785.842.9049 f

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2014, or changes in financial position and cash flows thereof for the year then ended.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2014, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide described in Note 1.

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory cash receipts and expenditures-actual and budget, summary of regulatory receipts and disbursements-agency funds, and the schedule of regulatory receipts, expenditures and unencumbered cash-district activity funds (Schedules 1, 2, 3, and 4 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statements, however are required to be presented under the provisions of the Kansas Municipal Audit and Accounting Guide. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statement. The information has been subjected to the auditing procedures applied in the audit of the financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statement or to the financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Other Matter

The financial statements include partial prior-year comparative information. Such information does not include all of the information required for a presentation in conformity with the Kansas regulatory basis of accounting. Accordingly, such information should be read in conjunction with the District's financial statements for the year ended June 30, 2013, from which such partial information was derived.

Mize Houser & Company PA

Certified Public Accountants

Lawrence, KS
October 15, 2014

UNIFIED SCHOOL DISTRICT NO. 287
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2014

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Governmental Fund Types:							
General Funds							
General	\$ -	\$ -	\$ 5,002,681	\$ 5,002,681	\$ -	\$ -	\$ -
Supplemental General	119,668	-	1,783,608	1,750,769	152,507	-	152,507
Special Purpose Funds							
Vocational Education	449,505	-	245,837	316,338	379,004	-	379,004
Special Education	963,046	-	891,811	1,150,314	704,543	-	704,543
Driver Training	35,484	-	4,520	5,640	34,364	-	34,364
Food Service	138,678	-	374,305	447,991	64,992	-	64,992
Capital Outlay	1,198,439	-	535,501	427,689	1,306,251	-	1,306,251
At-Risk (K-12)	781,257	-	1,080,423	1,206,622	655,058	-	655,058
Virtual Education	4,060	-	6,000	2,000	8,060	-	8,060
Professional Development	60,889	-	40,761	42,933	58,717	-	58,717
Gifts and Grants	-	-	180,753	134,292	46,461	-	46,461
KPERs Special Retirement							
Contribution	-	-	387,250	387,250	-	-	-
Recreation Commission	25,098	-	81,966	107,064	-	-	-
Contingency Reserve	452,348	-	-	-	452,348	-	452,348
Textbook Rental	89,134	-	14,265	50	103,349	-	103,349
Federal	-	-	127,164	127,164	-	-	-
District Activities	70,585	-	139,441	130,875	79,151	-	79,151
Total	\$ 4,388,191	\$ -	\$ 10,896,286	\$ 11,239,672	\$ 4,044,805	\$ -	\$ 4,044,805

Composition of Cash:

Capitol Federal		
Savings Accounts	\$ 6,188	
Certificate of Deposit	95,283	101,471
American Fidelity		
Savings Accounts		2,934
Kansas State Bank		
Savings Account	\$ 731	
Certificate of Deposit	9,900	10,631
Great Southern Bank		
Savings Account	\$ 1,719	
Certificate of Deposit	220,800	222,519
Goppert State Service Bank		
Checking Accounts	\$ 4,076,515	
Money Market	6,533	
Certificate of Deposit	74,752	4,157,800
Bank of the West		
Savings Account	\$ 2,152	
Certificate of Deposit	81,500	83,652
Peoples Bank		
Savings Account	\$ 2,667	
Certificate of Deposit	10,000	12,667
Total Cash		4,591,674
Less: Agency Funds per Schedule 3		[546,869]
Total Reporting Entity (Excluding Agency Funds)		\$ 4,044,805

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 287
Notes to the Financial Statements
For the Year Ended June 30, 2014

NOTE 1 - Summary of Significant Accounting Policies

Reporting Entity

USD No. 287 is a municipal corporation governed by an elected seven-member board. These financial statements include all the accounts for which the District is considered to be financially accountable. The District has no related municipal entities.

Reimbursed Expenses

Expenditures in the amount of \$15,584 are classified as reimbursed expenses in the General Fund. The purpose of these expenditures is payments for goods and services in which fees are collected and such expenditures are exempt from the budget law under K.S.A. 79-2934.

Reimbursed expenses are defined as repayments of amounts remitted on behalf of another party. All reimbursed expenses shown in the financial statements meet the following criteria:

1. the related disbursement was made in the current year on behalf of the payee,
2. the item paid for was directly identifiable as having been used by or provided to the payee, and
3. the amount of the reimbursed expense was directly tied to the amount of the original cash disbursement.

Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The KMAG regulatory basis of accounting involves the recognition of cash, cash equivalents, and marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The municipality has approved a resolution that is in compliance with K.S.A. 75-1120a(c) waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis for accounting.

UNIFIED SCHOOL DISTRICT NO. 287
Notes to the Financial Statements
For the Year Ended June 30, 2014

NOTE 1 - Summary of Significant Accounting Policies - (Continued)

Fund Descriptions

In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.

The following types of funds comprise the financial activities of the District for the year ended June 30, 2014:

Governmental Funds

General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund – used to account for the proceeds of specific tax levies and other specific revenues sources (other than Capital Projects and tax levies for long-term debt) that are intended for specified purposes.

Agency Fund – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), principal and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in the local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after the publication the hearing may be held and the governing body may amend the budget at that time. The budget for the year ended June 30, 2014 was not amended.

UNIFIED SCHOOL DISTRICT NO. 287
Notes to the Financial Statements
For the Year Ended June 30, 2014

NOTE 1 - Summary of Significant Accounting Policies - (Continued)

Budgetary Information (Continued)

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized which cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital project funds, fiduciary funds, and the following special purpose funds:

Textbook Rental
Contingency Reserve

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Ad Valorem Tax Revenues

The determination of assessed valuations and the collection of property taxes for all political subdivisions in the State of Kansas are the responsibility of the various counties. The County Appraiser annually determines assessed valuations on January 1 and the County Clerk spreads the annual assessment on the tax rolls. Property taxes are levied as of November 1 and become a lien on the property as of that date.

Payments are due November 1, becoming delinquent with penalty, December 21. Payments of 50% are accepted through December 20, with the second 50% then being due on or before May 10 of the following year. The County Treasurer is the tax collection agent for all taxing entities within the County. The initial distribution to the subdivisions, including the District, is on or before January 20 of the ensuing year. Additional amounts are distributed on four (4) subsequent dates throughout the calendar year.

NOTE 2 - Deposits and Investments

Deposits. K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

UNIFIED SCHOOL DISTRICT NO. 287
Notes to the Financial Statements
For the Year Ended June 30, 2014

NOTE 2 – Deposits and Investments (Continued)

Investments. K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices. As of June 30, 2014, the District held no investments.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District has no designated "peak periods".

At June 30, 2014, the District's carrying amount of deposits were \$4,591,674 and the bank balance was \$4,706,812. The bank balance was held by seven banks resulting in a concentration of credit risk. Of the bank balance, \$683,933 was covered by federal depository insurance, \$4,022,879 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

In-substance receipt in transit

The District received \$348,320 in General State Aid and \$32,083 in Supplemental General State Aid subsequent to June 30, 2014 and as required by K.S.A. 72-6417 and 72-6434 the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2014.

NOTE 3 - Capital Lease

The District has entered into a bus lease. The original amount of the bus lease entered into on June 8, 2011 was \$193,615 with annual payments ending on October 15, 2016. The principal amount paid on the leases for the year ended June 30, 2014 was \$38,243. The interest rate on the lease is 3.50%.

Annual lease payment requirements to maturity:

Year Ended <u>June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2015	\$ 39,551	\$ 2,870	\$ 42,421
2016	40,957	1,463	42,420
2017	19,458	167	19,625
	<u>\$ 99,966</u>	<u>\$ 4,500</u>	<u>\$ 104,466</u>

UNIFIED SCHOOL DISTRICT NO. 287
Notes to the Financial Statements
For the Year Ended June 30, 2014

NOTE 4 - Interfund Transfers

Transfers were as follows:

<u>From</u>	<u>To</u>	<u>Regulatory Authority</u>	<u>Amount</u>
General	Special Education	K.S.A. 72-6428	\$ 858,693
General	Food Service	K.S.A. 72-6428	3,551
General	At Risk (K-12)	K.S.A. 72-6428	720,423
General	Capital Outlay	K.S.A. 72-6428	298,031
General	Virtual Education	K.S.A. 72-6428	6,000
General	Professional Development	K.S.A. 72-6428	10,000
Supplemental General	Vocational Education	K.S.A. 72-6433	240,000
Supplemental General	Food Service	K.S.A. 72-6433	47,770
Supplemental General	Special Education	K.S.A. 72-6433	33,118
Supplemental General	At Risk (K-12)	K.S.A. 72-6433	360,000
Supplemental General	Gifts and Grants	Required grant contribution	10,083
Supplemental General	Professional Development	K.S.A. 72-6433	<u>30,761</u>
Total			<u>\$ 2,618,430</u>

NOTE 5 - Defined Benefit Pension Plan

Plan Description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, *et seq.* KPERS provides retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Funding Policy - K.S.A. 74-419 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. Effective July 1, 2009 KPERS has two benefit structures and funding depends on whether the employee is a Tier 1 or Tier 2 member. Tier 1 members are active and contributing members hired before July 1, 2009. Tier 2 members were first employed in a covered position on or after July 1, 2009. Kansas law establishes the KPERS member-employee contribution rate at 4-5% of covered salary for Tier 1 members and at 6% of covered salary for Tier 2 members. Member employees' contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

The State of Kansas is required to contribute the statutory required employers share.

NOTE 6 - Compensated Absences

Non-teaching personnel working a twelve month contract are granted two weeks of paid vacation after the first year of service, for the first five years of service. After five years, the twelve month employees are granted three weeks of paid vacation. After ten years of service, the twelve month employees are granted four weeks of paid vacation. As of June 30, 2014 the liability for accumulated vacation time was \$126,348. If employees are terminated or resign, vacation time earned but not used is paid.

UNIFIED SCHOOL DISTRICT NO. 287
Notes to the Financial Statements
For the Year Ended June 30, 2014

NOTE 7 - Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters for which it carries commercial insurance. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

NOTE 8 - Commitments and Contingencies

The District, receives significant financial assistance from numerous federal and state governmental agencies in the form of grants and state pass-through aid. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and is subject to audit. Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material effect on these financial statements of the District.

The District's general obligation bond issues are subject to the arbitrage provisions of Section 148 of the Internal Revenue Code. These provisions include the potential for rebates to the Federal Government of the earnings on the bond proceeds in excess of the yield on the bonds. The amounts of any future rebates due on other bonds or temporary notes have not been determined.

NOTE 9 – Other Post Employment Benefits

As provided by K.S.A. 12-5040, the local government allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the local government is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the government makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the government under this program.

NOTE 10 – Statutory Violation

Actual exceeded budgeted expenditures in the Recreation Commission Fund, which is a violation of K.S.A. 79-2935.

UNIFIED SCHOOL DISTRICT NO. 287
Summary of Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2014

<u>Funds</u>	<u>Certified Budget</u>	<u>Adjustment to Comply with Legal Max</u>	<u>Adjustment for Qualifying Budget Credits</u>	<u>Total Budget for Comparison</u>	<u>Expenditures Chargeable to Current Year</u>	<u>Variance- Over [Under]</u>
Governmental Type Funds:						
General Funds						
General	\$ 5,179,765	\$ [192,668]	\$ 15,584	\$ 5,002,681	\$ 5,002,681	\$ -
Supplemental General	1,785,746	[34,977]	-	1,750,769	1,750,769	-
Special Purpose Funds:						
Vocational Education	689,504	-	-	689,504	316,338	373,166
Special Education	1,826,098	-	-	1,826,098	1,150,314	675,784
Driver Training	47,094	-	-	47,094	5,640	41,454
Food Service	550,763	-	-	550,763	447,991	102,772
Capital Outlay	1,156,871	-	-	1,156,871	427,689	729,182
At-Risk (K-12)	1,461,680	-	-	1,461,680	1,206,622	255,058
Virtual Education	10,060	-	-	10,060	2,000	8,060
Professional Development	91,650	-	-	91,650	42,933	48,717
Gifts and Grants	200,000	-	-	200,000	134,292	65,708
KPERs Special Retirement Contribution	491,870	-	-	491,870	387,250	104,620
Recreation Commission	103,500	-	-	103,500	107,064	[3,564]
Federal	127,574	-	-	127,574	127,164	410

UNIFIED SCHOOL DISTRICT NO. 287
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2014
(With Comparative Actual Amounts for the Year Ended June 30, 2013)

	Prior Year <u>Actual</u>	<u>Current Year</u>		Variance- Over <u>[Under]</u>
		<u>Actual</u>	<u>Budget</u>	
Receipts				
Taxes and Shared Revenues:				
Ad valorem taxes	\$ 655,617	\$ 661,069	\$ 625,700	\$ 35,369
Delinquent taxes	18,972	21,970	14,264	7,706
Mineral production tax	326	85	-	85
Federal grants	26,367	8,228	-	8,228
State aid/grants	4,408,949	4,295,745	4,539,801	[244,056]
Reimbursements	15,704	15,584	-	15,584
Total Receipts	<u>5,125,935</u>	<u>5,002,681</u>	<u>\$ 5,179,765</u>	<u>\$ [177,084]</u>
Expenditures				
Instruction	1,559,640	1,780,655	\$ 2,132,591	\$ 351,936
Student support services	266	248	87,300	87,052
Instructional support services	27,998	25,320	69,550	44,230
General administration	75,840	61,627	75,500	13,873
School administration	53,658	50,385	81,594	31,209
Operations and maintenance	764,508	811,763	1,028,265	216,502
Transportation	371,957	374,485	538,608	164,123
Student activities	-	1,500	-	[1,500]
Transfers out	2,272,068	1,896,698	1,166,357	[730,341]
Adjustments to comply with legal max	-	-	[192,668]	[192,668]
Adjustment for qualifying budget credits	-	-	15,584	15,584
Total Expenditures	<u>5,125,935</u>	<u>5,002,681</u>	<u>\$ 5,002,681</u>	<u>\$ -</u>
Receipts Over [Under] Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 287
Supplemental General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2014
(With Comparative Actual Amounts for the Year Ended June 30, 2013)

	Prior Year Actual	Current Year		Variance- Over [Under]
		Actual	Budget	
Receipts				
Taxes and Shared Revenues:				
Ad valorem taxes	\$ 929,824	\$ 993,184	\$ 915,530	\$ 77,654
Delinquent taxes	30,372	34,384	20,289	14,095
Motor vehicle tax	187,714	189,450	161,824	27,626
State aid/grants	627,813	566,590	568,435	[1,845]
Total Receipts	<u>1,775,723</u>	<u>1,783,608</u>	<u>\$ 1,666,078</u>	<u>\$ 117,530</u>
Expenditures				
Instruction	461,037	38,146	\$ -	\$ [38,146]
Student support services	65,630	88,616	128,796	40,180
Instruction support staff	153,978	160,012	170,297	10,285
General administration	154,459	162,589	166,991	4,402
School administration	424,831	437,625	451,128	13,503
Operations and maintenance	18,248	18,605	25,113	6,508
Transportation	13,869	14,339	14,415	76
Other support services	109,065	109,105	117,357	8,252
Transfers out	370,000	721,732	711,649	[10,083]
Adjustments to comply with legal max	-	-	[34,977]	[34,977]
Total Expenditures	<u>1,771,117</u>	<u>1,750,769</u>	<u>\$ 1,750,769</u>	<u>\$ -</u>
Receipts Over [Under] Expenditures	4,606	32,839		
Unencumbered Cash, Beginning	<u>115,062</u>	<u>119,668</u>		
Unencumbered Cash, Ending	<u>\$ 119,668</u>	<u>\$ 152,507</u>		

UNIFIED SCHOOL DISTRICT NO. 287
Vocational Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2014
(With Comparative Actual Amounts for the Year Ended June 30, 2013)

	Prior Year <u>Actual</u>	<u>Current Year</u>		Variance- Over [Under]
		<u>Actual</u>	<u>Budget</u>	
Receipts				
State aid	\$ -	\$ 537	\$ -	\$ 537
Miscellaneous revenue	-	5,300	-	5,300
Transfers in	<u>240,000</u>	<u>240,000</u>	<u>240,000</u>	<u>-</u>
Total Receipts	<u>240,000</u>	<u>245,837</u>	<u>\$ 240,000</u>	<u>\$ 5,837</u>
Expenditures				
Instruction	287,577	315,746	\$ 689,504	\$ 373,758
Student transportation service	<u>-</u>	<u>592</u>	<u>-</u>	<u>[592]</u>
Total Expenditures	<u>287,577</u>	<u>316,338</u>	<u>\$ 689,504</u>	<u>\$ 373,166</u>
Receipts Over [Under] Expenditures	[47,577]	[70,501]		
Unencumbered Cash, Beginning	<u>497,082</u>	<u>449,505</u>		
Unencumbered Cash, Ending	<u>\$ 449,505</u>	<u>\$ 379,004</u>		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 287
Special Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2014
(With Comparative Actual Amounts for the Year Ended June 30, 2013)

	Prior Year <u>Actual</u>	<u>Current Year</u>		Variance- Over [Under]
		<u>Actual</u>	<u>Budget</u>	
Receipts				
Miscellaneous	\$ 21,126	\$ -	\$ -	\$ -
Transfers in	1,055,229	891,811	863,052	28,759
Total Receipts	<u>1,076,355</u>	<u>891,811</u>	<u>\$ 863,052</u>	<u>\$ 28,759</u>
Expenditures				
Instruction	1,049,648	1,007,299	\$ 1,681,339	\$ 674,040
Student support services	42,351	46,526	46,874	348
Transportation	45,876	96,489	97,885	1,396
Total Expenditures	<u>1,137,875</u>	<u>1,150,314</u>	<u>\$ 1,826,098</u>	<u>\$ 675,784</u>
Cash Receipts Over [Under] Expenditures	[61,520]	[258,503]		
Unencumbered Cash, Beginning	<u>1,024,566</u>	<u>963,046</u>		
Unencumbered Cash, Ending	<u>\$ 963,046</u>	<u>\$ 704,543</u>		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 287
Driver Training Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2014
(With Comparative Actual Amounts for the Year Ended June 30, 2013)

	Prior Year <u>Actual</u>	<u>Current Year</u>		Variance- Over [Under]
		<u>Actual</u>	<u>Budget</u>	
Receipts				
Charges for services	\$ 2,496	\$ 3,330	\$ -	\$ 3,330
State aid/grants	1,581	1,190	1,610	[420]
Transfer in	-	-	10,000	[10,000]
Total Receipts	<u>4,077</u>	<u>4,520</u>	<u>\$ 11,610</u>	<u>\$ [7,090]</u>
Expenditures				
Instruction	5,404	5,335	\$ 10,780	\$ 5,445
Vehicle operating and maintenance	<u>260</u>	<u>305</u>	<u>36,314</u>	<u>36,009</u>
Total Expenditures	<u>5,664</u>	<u>5,640</u>	<u>\$ 47,094</u>	<u>\$ 41,454</u>
Receipts Over [Under] Expenditures	[1,587]	[1,120]		
Unencumbered Cash, Beginning	<u>37,071</u>	<u>35,484</u>		
Unencumbered Cash, Ending	<u>\$ 35,484</u>	<u>\$ 34,364</u>		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 287
Food Service Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2014
(With Comparative Actual Amounts for the Year Ended June 30, 2013)

	Prior Year <u>Actual</u>	<u>Current Year</u>		Variance- Over [Under]
		<u>Actual</u>	<u>Budget</u>	
Receipts				
Federal aid	\$ 207,288	\$ 210,324	\$ 233,966	\$ [23,642]
State aid	3,419	3,067	4,066	[999]
Charges for services	105,942	109,593	126,283	[16,690]
Transfers in	97,977	51,321	47,770	3,551
Total Receipts	<u>414,626</u>	<u>374,305</u>	<u>\$ 412,085</u>	<u>\$ [37,780]</u>
Expenditures				
Food service operation	<u>416,480</u>	<u>447,991</u>	<u>\$ 550,763</u>	<u>\$ 102,772</u>
Total Expenditures	<u>416,480</u>	<u>447,991</u>	<u>\$ 550,763</u>	<u>\$ 102,772</u>
Receipts Over [Under] Expenditures	[1,854]	[73,686]		
Unencumbered Cash, Beginning	<u>140,532</u>	<u>138,678</u>		
Unencumbered Cash, Ending	<u>\$ 138,678</u>	<u>\$ 64,992</u>		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 287
Capital Outlay Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2014
(With Comparative Actual Amounts for the Year Ended June 30, 2013)

	Prior Year <u>Actual</u>	<u>Current Year</u>		Variance- Over <u>[Under]</u>
		<u>Actual</u>	<u>Budget</u>	
Receipts				
Taxes and Shared Revenues:				
Ad valorem taxes	\$ 148,976	\$ 150,086	\$ 143,851	\$ 6,235
Delinquent taxes	2,628	4,464	3,255	1,209
Motor vehicle tax	593	2,865	25,883	[23,018]
Federal aid	11,300	3,526	-	3,526
Investment income	4,600	4,417	-	4,417
Miscellaneous	52,454	72,112	-	72,112
Transfers in	307,802	298,031	-	298,031
Total Receipts	<u>528,353</u>	<u>535,501</u>	<u>\$ 172,989</u>	<u>\$ 362,512</u>
Expenditures				
Instruction	32,677	136,795	\$ 280,000	\$ 143,205
Operations and maintenance	86,273	162,212	370,000	207,788
Transportation	25,949	25,949	150,000	124,051
Facility acquisition and construction services	115,241	102,733	356,871	254,138
Total Expenditures	<u>260,140</u>	<u>427,689</u>	<u>\$ 1,156,871</u>	<u>\$ 729,182</u>
Receipts Over [Under] Expenditures	268,213	107,812		
Unencumbered Cash, Beginning	<u>930,226</u>	<u>1,198,439</u>		
Unencumbered Cash, Ending	<u>\$ 1,198,439</u>	<u>\$ 1,306,251</u>		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 287
At Risk (K-12) Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2014
(With Comparative Actual Amounts for the Year Ended June 30, 2013)

	Prior Year <u>Actual</u>	<u>Current Year</u>		Variance- Over [Under]
		<u>Actual</u>	<u>Budget</u>	
Receipts				
Transfers in	\$ 900,000	\$ 1,080,423	\$ 680,423	\$ 400,000
Total Receipts	<u>900,000</u>	<u>1,080,423</u>	<u>\$ 680,423</u>	<u>\$ 400,000</u>
Expenditures				
Instruction	1,195,552	1,183,842	\$ 1,281,453	\$ 97,611
Student support services	17,962	22,780	22,957	177
Instructional support staff	-	-	157,270	157,270
Total Expenditures	<u>1,213,514</u>	<u>1,206,622</u>	<u>\$ 1,461,680</u>	<u>\$ 255,058</u>
Receipts Over [Under] Expenditures	[313,514]	[126,199]		
Unencumbered Cash, Beginning	<u>1,094,771</u>	<u>781,257</u>		
Unencumbered Cash, Ending	<u>\$ 781,257</u>	<u>\$ 655,058</u>		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 287
Virtual Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2014
(With Comparative Actual Amounts for the Year Ended June 30, 2013)

	Prior Year <u>Actual</u>	<u>Current Year</u>		Variance- Over [Under]
		<u>Actual</u>	<u>Budget</u>	
Receipts				
Transfers in	\$ 8,060	\$ 6,000	\$ 6,000	\$ -
Total Receipts	<u>8,060</u>	<u>6,000</u>	<u>\$ 6,000</u>	<u>\$ -</u>
Expenditures				
Instruction	<u>4,000</u>	<u>2,000</u>	<u>\$ 10,060</u>	<u>\$ 8,060</u>
Total Expenditures	<u>4,000</u>	<u>2,000</u>	<u>\$ 10,060</u>	<u>\$ 8,060</u>
Receipts Over [Under] Expenditures	4,060	4,000		
Unencumbered Cash, Beginning	<u>-</u>	<u>4,060</u>		
Unencumbered Cash, Ending	<u>\$ 4,060</u>	<u>\$ 8,060</u>		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 287
Professional Development Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2014
(With Comparative Actual Amounts for the Year Ended June 30, 2013)

	Prior Year <u>Actual</u>	<u>Current Year</u>		Variance- Over [Under]
		<u>Actual</u>	<u>Budget</u>	
Receipts				
Transfers in	\$ 33,000	\$ 40,761	\$ 30,761	\$ 10,000
Total Receipts	<u>33,000</u>	<u>40,761</u>	<u>\$ 30,761</u>	<u>\$ 10,000</u>
Expenditures				
Instructional support services	<u>31,196</u>	<u>42,933</u>	<u>\$ 91,650</u>	<u>\$ 48,717</u>
Total Expenditures	<u>31,196</u>	<u>42,933</u>	<u>\$ 91,650</u>	<u>\$ 48,717</u>
Receipts Over [Under] Expenditures	1,804	[2,172]		
Unencumbered Cash, Beginning	<u>59,085</u>	<u>60,889</u>		
Unencumbered Cash, Ending	<u>\$ 60,889</u>	<u>\$ 58,717</u>		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 287
Gifts and Grants Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2014
(With Comparative Actual Amounts for the Year Ended June 30, 2013)

	Prior Year <u>Actual</u>	<u>Current Year</u>		Variance- Over [Under]
		<u>Actual</u>	<u>Budget</u>	
Receipts				
Federal aid	\$ 182,982	\$ 157,427	\$ -	\$ 157,427
Miscellaneous	6,815	13,243	200,000	[186,757]
Transfer in	-	10,083	-	10,083
Total Receipts	<u>189,797</u>	<u>180,753</u>	<u>\$ 200,000</u>	<u>\$ [19,247]</u>
Expenditures				
Instruction	154,605	121,054	\$ 165,249	\$ 44,195
Student support services	14,745	232	10,500	10,268
Vehicle operating and maintenance	17,167	8,882	18,426	9,544
Other supplemental service	-	1,329	1,500	171
Food service operation	<u>3,280</u>	<u>2,795</u>	<u>4,325</u>	<u>1,530</u>
Total Expenditures	<u>189,797</u>	<u>134,292</u>	<u>\$ 200,000</u>	<u>\$ 65,708</u>
Receipts Over [Under] Expenditures	-	46,461		
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ 46,461</u>		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 287
KPERs Special Retirement Contribution Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2014
(With Comparative Actual Amounts for the Year Ended June 30, 2013)

	Prior Year <u>Actual</u>	<u>Current Year</u>		Variance- Over [Under]
		<u>Actual</u>	<u>Budget</u>	
Receipts				
State aid	\$ 348,844	\$ 387,250	\$ 491,870	\$ [104,620]
Total Receipts	<u>348,844</u>	<u>387,250</u>	<u>\$ 491,870</u>	<u>\$ [104,620]</u>
Expenditures				
Instruction	233,725	286,565	\$ 363,985	\$ 77,420
Student support services	6,977	7,745	9,837	2,092
Instructional support services	10,465	7,745	9,837	2,092
General administration	10,465	7,745	9,837	2,092
School administration	31,397	27,108	34,431	7,323
Other support services	6,977	7,745	9,837	2,092
Operations and maintenance	17,442	15,490	19,675	4,185
Student transportation services	17,442	15,490	19,675	4,185
Food service	13,954	11,617	14,756	3,139
Total Expenditures	<u>348,844</u>	<u>387,250</u>	<u>\$ 491,870</u>	<u>\$ 104,620</u>
Cash Receipts Over [Under] Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>		

UNIFIED SCHOOL DISTRICT NO. 287
Recreation Commission Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2014
(With Comparative Actual Amounts for the Year Ended June 30, 2013)

	Prior Year <u>Actual</u>	<u>Current Year</u>		Variance- Over <u>[Under]</u>
		<u>Actual</u>	<u>Budget</u>	
Receipts				
Taxes and Shared Revenues:				
Ad valorem taxes	\$ 67,120	\$ 67,558	\$ 64,665	\$ 2,893
Delinquent taxes	2,196	2,468	1,465	1,003
Motor vehicle taxes	<u>11,762</u>	<u>11,940</u>	<u>11,656</u>	<u>284</u>
Total Receipts	<u>81,078</u>	<u>81,966</u>	<u>\$ 77,786</u>	<u>\$ 4,180</u>
Expenditures				
Community service operations	<u>82,651</u>	<u>107,064</u>	<u>\$ 103,500</u>	<u>\$ [3,564]</u>
Total Expenditures	<u>82,651</u>	<u>107,064</u>	<u>\$ 103,500</u>	<u>\$ [3,564]</u>
Receipts Over [Under] Expenditures	[1,573]	[25,098]		
Unencumbered Cash, Beginning	<u>26,671</u>	<u>25,098</u>		
Unencumbered Cash, Ending	<u>\$ 25,098</u>	<u>\$ -</u>		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 287
Contingency Reserve Fund *
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Years Ended June 30, 2014 and 2013

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
Receipts		
Transfers in	\$ -	\$ -
Total Receipts	-	-
Expenditures		
Instruction	-	-
Total Expenditures	-	-
Cash Receipts Over [Under] Expenditures	-	-
Unencumbered Cash, Beginning	<u>452,348</u>	<u>452,348</u>
Unencumbered Cash, Ending	<u>\$ 452,348</u>	<u>\$ 452,348</u>

* This fund is not required to be budgeted.

UNIFIED SCHOOL DISTRICT NO. 287
Textbook Rental Fund *
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Years Ended June 30, 2014 and 2013

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
Receipts		
Charges for services	\$ 16,430	\$ 14,265
Total Receipts	<u>16,430</u>	<u>14,265</u>
Expenditures		
Instruction	<u>2,783</u>	<u>50</u>
Total Expenditures	<u>2,783</u>	<u>50</u>
Cash Receipts Over [Under] Expenditures	13,647	14,215
Unencumbered Cash, Beginning	<u>75,487</u>	<u>89,134</u>
Unencumbered Cash, Ending	<u>\$ 89,134</u>	<u>\$ 103,349</u>

* This fund is not required to be budgeted.

UNIFIED SCHOOL DISTRICT NO. 287
Federal Funds
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2014

	<u>Title I</u>	<u>Title II-A</u>	<u>Actual</u>	<u>Budget</u>	Variance- Over [Under]
Receipts					
Federal aid	\$ 103,143	\$ 24,021	\$ 127,164	\$ 127,574	\$ 410
Total Receipts	<u>103,143</u>	<u>24,021</u>	<u>127,164</u>	<u>\$ 127,574</u>	<u>\$ 410</u>
Expenditures					
Instruction	97,968	22,475	120,443	\$ 120,830	\$ 387
Student support services	5,175	-	5,175	-	[5,175]
Instructional support services	-	1,546	1,546	6,744	5,198
Total Expenditures	<u>103,143</u>	<u>24,021</u>	<u>127,164</u>	<u>\$ 127,574</u>	<u>\$ 410</u>
Receipts Over [Under] Expenditures	-	-	-		
Unencumbered Cash, Beginning	-	-	-		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 287
Agency Funds
Summary of Receipts and Disbursements
Regulatory Basis
For the Year Ended June 30, 2014

<u>FUND</u>	Beginning Cash <u>Balance</u>	Cash <u>Receipts</u>	Cash <u>Disbursements</u>	Ending Cash <u>Balance</u>
West Franklin High School				
Class of '15	\$ -	\$ 350	\$ 350	\$ -
Class of '14	-	8,021	8,017	4
Class of '17	26	30	56	-
Dance/Cheer	637	8,202	4,284	4,555
Falcon Cheer	1,744	10,358	6,885	5,217
FHA (FCCLA)	2,100	11,388	12,010	1,478
FBLA	2,831	17,205	16,516	3,520
National Honor Society	1,814	36	458	1,392
Play	801	1,435	1,697	539
Forensics	1,095	3,334	3,005	1,424
Scholar Bowl	65	-	48	17
FFA	3,849	18,992	15,945	6,896
Total West Franklin High School Activity Funds	<u>14,962</u>	<u>79,351</u>	<u>69,271</u>	<u>25,042</u>
Williamsburg Schools				
Fund Raising - Cookie Dough	703	5,442	5,382	763
Music Club	627	-	611	16
Total Williamsburg School Activity Funds	<u>1,330</u>	<u>5,442</u>	<u>5,993</u>	<u>779</u>
West Franklin Middle School				
Student Council	1,337	-	-	1,337
Teachers Social	94	-	-	94
Kay Club	3,814	4,904	5,436	3,282
Eight Grade	1,601	6,030	6,456	1,175
Total West Franklin Middle School Activity Funds	<u>6,846</u>	<u>10,934</u>	<u>11,892</u>	<u>5,888</u>
Health Insurance Clearing	-	1,549	1,549	-
Scholarships	520,068	4,107	9,015	515,160
Total	<u>\$ 543,206</u>	<u>\$ 101,383</u>	<u>\$ 97,720</u>	<u>\$ 546,869</u>

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 287
District Activity Funds
Schedule of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2014

FUND	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
<u>Gate Receipts:</u>							
West Franklin High School Athletics	\$ 6,646	\$ -	\$ 47,666	\$ 43,163	\$ 11,149	\$ -	\$ 11,149
West Franklin Middle School Athletics	11,335	-	6,953	4,427	13,861	-	13,861
Total Gate Receipts	17,981	-	54,619	47,590	25,010	-	25,010
<u>School Projects:</u>							
Appanoose Grade School							
Yearbook	4,031	-	2,557	2,044	4,544	-	4,544
Educational	1,032	-	3,329	3,537	824	-	824
Beverage	337	-	895	890	342	-	342
Enrichment Tier II Services	197	-	126	100	223	-	223
Literacy	193	-	-	-	193	-	193
Instrumental Music	1,164	-	-	840	324	-	324
PE	200	-	-	200	-	-	-
Crawford Fund	577	-	-	-	577	-	577
Student Needs	-	-	100	-	100	-	100
Mills/Tefft Book Fund	638	-	500	294	844	-	844
PTA	137	-	2,512	2,317	332	-	332
AR	-	-	903	884	19	-	19
AM Duty	507	-	-	139	368	-	368
Maddie Smith Memorial Fund	1,411	-	-	-	1,411	-	1,411
Library	1,626	-	2,200	2,272	1,554	-	1,554
Caring Committee	62	-	250	291	21	-	21
Total Appanoose Grade School	12,112	-	13,372	13,808	11,676	-	11,676
West Franklin Middle School							
Yearbook	849	-	630	849	630	-	630
Library	1,310	-	12	388	934	-	934
Revolving Fund	375	-	566	543	398	-	398
Student Assistance	1,128	-	450	442	1,136	-	1,136
Vera Mae Schultz Mental Math	1,811	-	175	318	1,668	-	1,668
Educational	4,303	-	1,643	3,712	2,234	-	2,234
Michael Honn Memorial	5,730	-	5,050	3,150	7,630	-	7,630
Total West Franklin Middle School	15,506	-	8,526	9,402	14,630	-	14,630
West Franklin High School							
Livestock	2,386	-	-	400	1,986	-	1,986
Horticulture	965	-	492	811	646	-	646
Annual	1,811	-	6,963	5,194	3,580	-	3,580
Band	1,325	-	1,266	1,543	1,048	-	1,048
Band Equipment Rental	686	-	650	86	1,250	-	1,250
Choir	5	-	-	5	-	-	-
VoAg Shop	17	-	1,391	1,349	59	-	59
Wood Shop	1,134	-	4,713	4,685	1,162	-	1,162
Interrelated Room	-	-	18	18	-	-	-
Art	54	-	-	-	54	-	54
Adv Computer Applications	611	-	322	322	611	-	611
Culinary	272	-	2,872	1,798	1,346	-	1,346
Snack Machine	1,737	-	4,052	4,996	793	-	793
Appliance fees	-	-	15	15	-	-	-
Teachers	128	-	-	-	128	-	128
Prom	730	-	8,530	8,365	895	-	895
Afterprom	250	-	4,870	3,576	1,544	-	1,544
Education Club	852	-	11,013	10,578	1,287	-	1,287
Library	175	-	-	131	44	-	44
Falcon Fund	1,316	-	927	1,955	288	-	288
Renaissance	136	-	-	-	136	-	136
Student Aid	1,440	-	2,054	1,894	1,600	-	1,600
Total West Franklin High School	16,030	-	50,148	47,721	18,457	-	18,457

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 287
 District Activity Funds - Continued
 Schedule of Receipts, Expenditures and Unencumbered Cash
 Regulatory Basis
 For the Year Ended June 30, 2014

<u>FUND</u>	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
<u>School Projects - Continued:</u>							
Williamsburg Schools							
Education	\$ 694	\$ -	\$ 6,745	\$ 6,345	\$ 1,094	\$ -	\$ 1,094
Egg Fund	-	-	8	-	8	-	8
General Supplies	6	-	2,529	2,529	6	-	6
Pop Money	136	-	450	566	20	-	20
Teachers Flowers	287	-	240	170	357	-	357
Library	1,445	-	264	737	972	-	972
Library - Alumni	-	-	1,135	39	1,096	-	1,096
Technology Account	-	-	180	180	-	-	-
Guided Reading	463	-	5	395	73	-	73
Family Fun Night	67	-	238	305	-	-	-
Research Grant	16	-	-	16	-	-	-
Total Williamsburg Schools	3,114	-	11,794	11,282	3,626	-	3,626
Learning Center							
Food Distribution	1,181	-	84	350	915	-	915
Livestock	4,264	-	598	352	4,510	-	4,510
Educational	35	-	-	-	35	-	35
End of Year Trip	362	-	300	370	292	-	292
Total Learning Center	5,842	-	982	1,072	5,752	-	5,752
Total School Projects	52,604	-	84,822	83,285	54,141	-	54,141
Total District Activity Funds	\$ 70,585	\$ -	\$ 139,441	\$ 130,875	\$ 79,151	\$ -	\$ 79,151